

6. New Deferment Trader Details

Importers only: if you have not previously had a deferment facility and you act as an Importer, please provide a copy of your highest value C79 Import VAT certificate during the last 12 months.

If you act as an **agent** for Importers, please advise in the space opposite.

C79 VAT Certificate attached:

Yes / No

This form must be signed below by the proprietor, or in the case of a partnership by a partner, or in the case of a limited or other incorporated body by a director or the company secretary.

I certify that, to the best of my knowledge, the information given on this form is correct. I have read, understand and will comply, at all times, with the approval criteria for operating duty deferment and SIVA reduced security.

Signed:

Full Name:

Status (please delete accordingly): Company Secretary / Director / Partner / Sole Proprietor

Date:

Contact telephone no:

Notes:

1. The figures provided in Column C of the schedule will be used to establish and set a Deferment Account Limit (DAL) on your duty deferment account. Please provide a realistic figure (preferably rounded amounts) that you feel will be sufficient to cover each and every sum you defer as a maximum in any calendar month, (please refer to your C79 VAT certificates and deferment statements). Your DAL will be monitored and you will be expected to defer transactions within it as part of the approval criteria for operating SIVA and duty deferment. You can apply to have your DAL revised at any time.

2. The total of column D represents the value of the deferment guarantee you need to provide to the Central Deferment Office based on your maximum usage figures. Where the overall guarantee requirement is "nil" because you are solely deferring import VAT, this schedule must still be completed and returned to confirm your understanding and acceptance of the approval criteria for operating duty deferment and SIVA and to set your Deferment Account Limit (DAL).

Where there is insufficient evidence to support the DAL requested, a proportion of security for Import VAT may, exceptionally, still be required on a temporary basis.

3. If the Deferment Account Limit you require exceeds your current guarantee level, you may not be in a position to reduce the level of your deferment guarantee at all. Where this is the case you must provide a suitable explanation including a copy of your highest C79 VAT certificate during the past 12 months. We will check previous deferment transaction history to ensure that any new guarantee provided is adequate to meet future liabilities and the Deferment Account Limit is set at a level that is acceptable to us.

Return of Form

Please return this form (together with any new guarantee documentation if necessary) to:

HM Customs and Excise
A&CG 6
Central Deferment Office
10th Floor SE
Alexander House
21 Victoria Avenue
Southend-on-Sea
Essex SS99 1AA

Data Protection Act 1998

HM Customs and Excise collects information in order to administer the taxes for which it is responsible (such as VAT, insurance premium tax, excise duties, air passenger duty, landfill tax, climate change levy), and for detecting and preventing crime.

Where the law permits we may also get information about you from third parties, or give information to them, for example in order to check its accuracy, prevent or detect crime or protect public funds in other ways. These third parties may include the police, other government departments and agencies.